

Ref :

Date :

To,  
The Deputy Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

Date: 10<sup>th</sup> February 2016

Fax: 022-22722061/41/39/37

Dear Sir,

Ref: BSE Scrip Code - 506863

Sub: Intimation regarding the Outcome of the Board Meeting.

Pursuant to the provisions of sub regulation (4) of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company was held today; i.e. Wednesday, 10<sup>th</sup> February 2016 as scheduled at 3.30 pm. and concluded at 4.15 pm. at the registered office of the Company, inter-alia, transacted the following business:

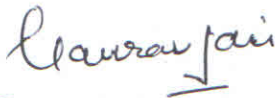
1. Approved the Un-Audited Financial Results of the Company along with Limited Review Report for the nine months and third quarter ended 31<sup>st</sup> December 2015.
2. Appointment of Ms. Krishna Vyas and Mr. Jagdishchandra Hansraj Ghumara as Additional Independent Directors with effect from 10<sup>th</sup> February 2016.
3. Accepted Resignation of Mr. Kamal Kishor Hari Kishan Vyas , Mr. Amitkumar Vinod Agarwal and Mrs. Leela Devi Sanklecha Directors of the Company with effect from 10<sup>th</sup> February 2016.
4. Considered Bank Guarantee for Park View Developers, subject to approval of various authorities as may be required

Kindly take the above on your record and oblige.

Thanking You.

Yours faithfully,

For Swadeshi Industries and Leasing Ltd,



Gourav Jain

Director (DIN: 03545081)

Address: 72, Jalipada, Opp. Payal Talkies, Kaneri, Opp. Vijaya Bank, Bhiwandi, Thane 431302



Encl: As above (Un-Audited Financial Results along with limited Review Report)

PART I							(Rs. In Lakhs)
Statement of Standalone/Consolidated Unaudited Results for the Quarter and 9 month Ended on 31st December 2015.							
Particulars	Quarter Ended			9 month ended		Year Ended	
	3 Month Ended 31.12.15	Preceding 3 month ended 30.09.15	corresponding 3 month ended in the previous year 31.12.14	Year to date figure for current period ended 31.12.15	Year to date figure for the previous year ended 31.12.14	previous year ended 31.03.15	
(Refer Note Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1 Income from Operations</b>							
(a) Net Sales/ income from operations (Net of Excise duty)	4.57	8.20	221.87	47.82	1,267.86	1,280.47	
(b) Other Operating Income	-	-	-	-	-	4.93	
<b>Total Income from operations (net)</b>	<b>4.57</b>	<b>8.20</b>	<b>221.87</b>	<b>47.82</b>	<b>1,267.86</b>	<b>1,285.40</b>	
<b>2 Expenses</b>							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) purchases of stock-in-trade	3.85	7.07	182.92	41.64	1,260.42	1,271.64	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	36.38	-	-	-	
(d) Employee benefits expense	3.09	3.09	2.14	9.27	6.13	11.32	
(e) Depreciation and amortisation expenses	-	-	-	-	-	-	
(f) Office Rent expenses	0.90	0.90	1.68	2.66	1.68	2.52	
(g) Brokrage on sales	-	-	1.12	-	6.35	-	
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.27	3.87	2.93	8.52	8.93	17.24	
<b>Total expenses</b>	<b>10.11</b>	<b>14.93</b>	<b>227.16</b>	<b>62.10</b>	<b>1,283.51</b>	<b>1,302.72</b>	
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(5.54)	(6.73)	(5.28)	(14.28)	(15.65)	(17.32)	
<b>4 Other Income</b>	10.72	11.01	10.38	33.06	29.50	38.06	
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	5.18	4.28	5.10	18.79	13.85	20.74	
<b>6 Finance Costs</b>	0.13	0.05	0.02	0.22	0.03	0.83	
<b>7 Profit/(Loss) from ordinary activities after finance Costs but before exceptional items (5 + 6)</b>	5.05	4.23	5.07	18.57	13.82	19.91	
<b>8 Exceptional Items</b>	-	2.93	-	2.93	-	0.14	
<b>9 Profit/(Loss) from ordinary activities before tax(7+8)</b>	5.05	1.30	5.07	15.63	13.82	19.77	
<b>10 Tax Expenses</b>	-	-	-	-	-	-	
Current Tax	-	-	-	-	-	3.92	
MAT Credit Entitlement for the year	-	-	-	-	-	(3.92)	
MAT Credit Entitlement for The Earlier year	-	-	-	-	-	-	
Defferd Tax	-	-	-	-	-	-	
<b>11 Net Profit/(Loss) from ordinary activities after tax (9 + 10)</b>	5.05	1.30	5.07	15.63	13.82	19.77	
<b>12 Extraordinary items (net of tax expense Rs.. Lakhs)</b>	-	-	-	-	-	-	
<b>13 Net Profit/(Loss) for the period (11 + 12)</b>	5.05	1.30	5.07	15.63	13.82	19.77	
<b>14 Share of profit/(loss) of associates*</b>	-	-	-	-	-	-	
<b>15 Minority interest*</b>	-	-	-	-	-	-	
<b>16 Net Profit/(Loss) after taxes, minotity interest and shareof profit/(loss) of associates (13 + 14 +15)*</b>	5.05	1.30	5.07	15.63	13.82	19.77	
<b>17 Paid-up equity share capital (Face Value of the Share Rs 1/- )</b>	1,081.80	1,081.80	1,081.80	1,081.80	1,081.80	1,081.80	
<b>18 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	39.28	39.28	39.28	39.28	39.28	39.28	
<b>19.i Earnings per share (Before extraordinary Items) (of Rs. 1/- each) (Not annualised):</b>							
(a) Basic	0.00	0.00	0.00	0.01	0.01	0.02	
(b) Diluted	0.00	0.00	0.00	0.01	0.01	0.02	
<b>9.ii Earnings per share (After extraordinary Items) (of Rs. 1/- each) (Not annualised):</b>							
(a) Basic	0.00	0.00	0.00	0.01	0.01	0.02	
(b) Diluted	0.00	0.00	0.00	0.01	0.01	0.02	

  
 LAWRENCE  
 MANAGING DIRECTOR  
 SWADESHI INDUSTRIES & LEASING LTD.  
 MUMBAI



PART II						
Select information for the Quarter Ended on 31/12/2015						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of Shares	77371000	77371000	77371000	77371000	77371000	77371000
- Percentages of shareholding	71.52	71.52	71.52	71.52	71.52	71.52
<b>2 Promoters and Promoter Group Shareholding**</b>						
(a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share holding of promoter and promoter group)						
- Percentage of shares ( as a % of the total Share Capital of the company)						
(b) Non - encumbered						
- Number of shares	30808500	30808500	30808500	30808500	30808500	30808500
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares ( as a % of the total Share Capital of the company)	28.48	28.48	28.48	28.48	28.48	28.48

Particulars	3 months ended (31/12/2015)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	NIL

Notes:

- The Company has dealt in Trading of cloth during the quarter ended 31.12.2015 hence segment wise disclosure is not required.
- The above text of Unaudited financial results has been duly approved by the Board of Director's Meeting held on 10th Feb. 2016.
- Previous year / quarter figures have been regrouped/rearranged wherever necessary.
- The Limited Review of above Audited financial results has been undertaken by the Statutory Auditors of the Company.
- Tax Expenses has not been provided for the quarter ended on 31th Dec.2015.
- A company which present quarterly financial result in accordance ind AS 34 Inaterm Financial Reporting (applicable under Companies (Indian Accounting Standard) Rule, 2015) for the period covered by Ind AS financial statement shall comply with the requirements of paragraph 32 and Ind As 101-First time Adoption of Indian Accounting Standard.

Dated : 10th feb.,2016  
Place : Mumbai

For Swadeshi Industries & leasing Ltd.



*Gaurav Jain*  
(Director)

**Partners :**

**CA MOTILAL JAIN**

**B.Com., F.C.A., A.C.S.**

**CA MUKESH MODY**

**B.Com., F.C.A.**



**MOTILAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

304, Orchid Plaza, Behind Gokul Shopping Center

Next to Platform No. 8, Off. S. V. Road,

Borivali (West), Mumbai - 400 092.

Tel No.: 022-2864 2358, 2865 8119

Email: motilalassociates@gmail.com

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of **Swadeshi Industries & Leasing Limited** for the quarter ended 31<sup>st</sup> December, 2015 and statement of Assets and Liabilities as on the date except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors of **Swadeshi Industries & Leasing Limited**. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and as per Section 133 of the Companies Act, 2013 and read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates  
Chartered Accountants  
FRN No. 106584W

  
Motilal Jain  
Partner

Membership Number: 036811



**Place** : Mumbai

**Date** : 10 Feb 2016